



# Fees and Charges Schedule

*Your region, your money*

Bananacoast Community Credit Union Ltd  
ABN: 50 087 649 750 AFSL: 241077  
Australian Credit Licence Number 241077

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This document is part 3 of the bcu *Product and Access Facility Terms and Conditions* (T&C). It has been produced to provide you with information about any fees or charges applicable to these bcu products and services.

This document together with the *Product and Access Facility Terms and Conditions - Access, Savings and Investments* (part 1) and the *Interest Rate Schedule* (part 2) were together previously known as our *Product Disclosure Statement* (PDS). Reference in other documentation to our *Product Disclosure Statement* is reference collectively to the *Product and Access Facility Terms and Conditions* (T&C), our *Interest Rate Schedule* and our *Fees and Charges Schedule*.

We recommend that you read this document in conjunction with the *Product and Access Facility Terms and Conditions - Access, Savings and Investments* and the current *Interest Rate Schedule*.

## Section 1: Our fees and charges

### Notification of changes

Terms and conditions and fees and charges may change at any time. If they do, we will give you 30 days notice, unless the change is in your favour.

Notification may be by mail, email, an advertisement in the media, via your statement or the bcu website.

Current schedules can be obtained on request at any store, by calling 1300 228 228 or from our website at [www.bcu.com.au](http://www.bcu.com.au)

### Timing of fees and charges

Transaction fees and charges are accumulated during the month and charged to your product on the last day of the month for which they apply unless otherwise specified.

The loyalty rebate is calculated at the end of each month and is based on the combined average daily closing balances of loans (excluding credit cards), savings (excluding Retirement Savings Accounts), and overdrafts.

The product fee (previously known as the membership levy) will be charged to your product on the last day of the calendar month for which it applies.

### GST on banking and financial services

The majority of mainstream financial services products

are classified as 'input taxed'. This means that most standard banking transactions, including any repayments, fees, charges and interest will not be subject to GST.

### Shareholding

Before opening a product or borrowing money in your own name you are required to become a shareholder of bcu.

To become a shareholder of bcu you must apply for one redeemable preference share at an issue price of \$10.00, deferred in full until otherwise determined by the Board.

If you are under 18 years of age you must apply for one redeemable preference share partially paid to \$2.00, deferred in full until otherwise determined by the Board. On reaching 18 years of age the balance of the issue price will be payable unless otherwise deferred by the Board. Your shareholding status is also automatically upgraded from a child shareholder to full shareholder at this time and you will commence paying any applicable fees at that time.

The issue price of shares is payable on demand.

## Membership types

bcu offers two membership types.

bcu membership: For members with access to bcu stores and atms.

bcu remote membership: For members who do not have access to bcu stores and atms.

Within each of these membership types there are various products available. The tables on pages 10 to 13 set out the different products, their definitions, fees applicable, and whether or not fees paid are eligible under the loyalty rebate program.

## Product fees and excess transaction fees

Our fees and charges have been structured around a monthly product fee, excess transaction fees, and a loyalty rebate program for eligible members.

Product fees and excess transaction fees will be debited to the savings product applicable to the member type with available funds.

Excess transactions performed on products will attract a transaction fee as outlined in tables 2 and 3. The number of free transactions is calculated across all products aggregated under the membership number and is detailed in tables 2 and 3.

Please note, if there are no available funds in your products for fees, they will be debited to your lowest numbered applicable savings product and will overdraw.

## Eligibility

If at any time we become aware that you no longer meet the eligibility for a membership type, product type or any applicable exemptions, we may change your membership type, product type or remove any exemptions that apply and any fees and charges applicable to the changed membership type or product type will be applied accordingly from that date.

## Section 2: Loyalty rebates

Loyalty rebates are not available to new members from July 15, 2012.

### Existing Members (opened prior to July 15, 2012)

You can obtain up to 100% rebate of your product fee, overdraft facility management fee.

Please note that any other fees and charges that apply to savings or loan products as set out in section 3 of this fees and charges schedule, or your loan contract, are not eligible for the rebate.

The same rebate applies to business members operating an incorporated company, a partnership or as a sole trader with the additional benefit of the rebate being calculated across eligible memberships. Only personal memberships in the same name as the owner/s of the business are eligible to be linked. Only one business membership may be linked. The combined rebate is then applied to the business membership to a maximum of 100%.

It is the responsibility of business members to ensure that they notify bcu of the memberships and products that they wish to be linked and to review this regularly to ensure it is up to date. bcu accepts no responsibility for any reduction in available rebate due to members' products being incorrectly linked

Table 1: Loyalty rebate calculations

Combined savings, overdrafts and loans*	\$	\$	%
Balance up to		4,999	Nil
Balance between	5,000	34,999	10
Balance between	35,000	59,999	20
Balance between	60,000	89,999	30
Balance between	90,000	119,999	40
Balance between	120,000	149,999	50
Balance between	150,000	189,999	60
Balance between	190,000	219,999	70
Balance between	220,000	249,999	80
Balance between	250,000	279,999	90
Balance of	280,000	and over	100

\* As previously noted, credit card, Retirement Savings Account and the Advantage Saver Account balances are excluded.

## How the rebate is applied

For example:

1. A member with \$180,000 in loans and \$12,000 in savings is eligible to receive a total rebate of 70% (i.e. a total of \$192,000).
2. A member with \$160,000 in loans only will receive a rebate of 60%. If the product fee and eligible transaction fees in the month totalled \$10, the rebate would reduce the total payable to \$4.
3. A member with \$200,000 in combined loans plus \$120,000 in savings and overdrafts will receive the maximum rebate of 100%.
4. In the case of business members, the combined totals of rebates in eligible linked products are applied to one selected business membership. The rebates for each personal membership remain at the percentage calculated for that personal membership.

For example:

Personal membership 1 = 10%

Personal membership 2 = 20%

Business membership = 50%

Combined rebate applied to business membership = 80%

Rebate applied to personal membership 1 = 10%

Rebate applied to personal membership 2 = 20%

## How the rebate is calculated

**Loans:** The balance used to calculate the rebate is based on the combined average daily outstanding balance of loans for any one membership.

**Savings products:** The balance used to calculate the rebate will be the average daily credit balance of all savings products less the average daily debit balance of any overdrawn savings products for any one membership.

**Overdrafts:** The balance used to calculate the rebate will be based on the daily debit balance (within limit) or the daily credit balance for any one membership.

For example:

1. Where an overdraft has a limit of -\$1,500 and a daily balance of -\$1,000, the balance on that day will be taken to be \$1,000.
2. Where an overdraft has a limit of -\$1,500 and a daily balance of -\$1,600 (i.e. is over limit), the balance on that day will be taken to be \$1,500.
3. Where an overdraft has a limit of -\$1,500 and a balance of \$100 (i.e. in credit \$100), the balance on that day will be taken to be \$100.

## Fees and Charges Schedule

### bcu membership fees

Table 2: All other savings products not listed here, will not be charged fees under this Section 2.

	fee
staff assisted withdrawal, deposit, transfers	\$1.00 <sup>4</sup>
staff assisted BPay and bill payment services	\$0.50
eftpos transactions	\$0.30
declined eftpos transactions	\$0.50
cheques processed to your bcu product	\$0.30
direct debit	\$0.30
internet banking (BPay, external transfer)	\$0.30
bcu atm withdrawal	\$1.00
bcu atm balance enquiry	\$1.00
bcu atm declined transaction	\$1.00
Westpac atm Group <sup>1</sup> withdrawal / enquiry / declined transaction	\$1.25
non bcu atm withdrawal / enquiry / declined transaction	\$1.00 <sup>2</sup>
Bank@Post deposit / declined deposit transaction	\$2.50
Bank@Post withdrawal / declined withdrawal transaction	\$2.50
product monthly fee	n/a

1. Westpac atm Group includes Westpac, St.George, BankSA and Bank of Melbourne ATMs (excluding St.George ATMs that are branded St.George but owned by another entity), will advise no fee is payable at the time of transaction and the cost will be passed onto you at the end of month.

2. An ATM operator fee may also be charged for the use of your CueCard, Visa credit or Visa debit card through an ATM not owned by bcu or Coastline Credit Union.

3. Child members under the age of 18, full-time students 18 years and over with a current Student ID card and full-time apprentices and trainees with a current Letter of Employment are exempt from this product fee.

4. Members that hold a bcu basic access and/or a bcu business basic access account will be charged a \$2.50 fee for this service.



Number of free transactions				
basic access (\$42)	bcu access (\$1)		Scoot's super saver (\$45)	
	standard	remote	standard	remote
0	10	10	6	6
0	0	0	0	0
0	90	unlimited	5	unlimited
0	0	0	0	0
0	5	5	0	0
0	unlimited	unlimited	n/a	n/a
0	unlimited	unlimited	unlimited	unlimited
0	unlimited	unlimited	4	unlimited
0	unlimited	unlimited	2	unlimited
0	0	0	0	0
0	1	8	1	2
0	0	0	0	0
0	1	4	2	2
0	0	0	0	0
no fee	\$5.00 <sup>3</sup>	\$5.00 <sup>3</sup>	no fee	no fee

bcu membership fees

Table 3: All other savings products not listed here, will not be charged fees under this Section 2.

	fee
staff assisted withdrawal, deposit, transfers	\$1.00 <sup>6</sup>
staff assisted BPay and bill payment services	\$0.50
eftpos transactions	\$0.30
declined eftpos transactions	\$0.50
cheques processed to your bcu product	\$0.30
direct debit	\$0.30
internet banking (BPay, external transfer)	\$0.30
bcu atm withdrawal	\$1.00
bcu atm balance enquiry	\$1.00
bcu atm declined transaction	\$1.00
Westpac atm Group <sup>1</sup> withdrawal / enquiry / declined transaction	\$1.25
non bcu atm withdrawal / enquiry / declined transaction	\$1.00 <sup>2</sup>
Bank@Post deposit / declined deposit transaction	\$2.50
Bank@Post withdrawal / declined withdrawal transaction	\$2.50
product monthly fee	n/a

1. Westpac atm Group includes Westpac, St.George, BankSA and Bank of Melbourne ATMs (excluding St.George ATMs that are branded St.George but owned by another entity), will advise no fee is payable at the time of transaction and the cost will be passed onto you at the end of month.

2. An atm operator fee may also be charged for the use of your CueCard, Visa credit or Visa debit card through an atm not owned by bcu or Coastline Credit Union.

3. Non-profit organisations opened prior to July 15, 2012 are exempt from the product fee.

4. Available to individual members in receipt of a Department of Veteran Affairs pension, aged pension or self funded retirees 55 years and older.

5. The monthly product fee will only be charged if the minimum balance drops below \$500 during the month.

6. Members that hold a bcu basic access and/or a bcu business basic access account will be charged a \$2.50 fee for this service.

Number of free transactions				
business basic access (\$44)	business access (\$11)		advantage saver(\$3) <sup>4</sup>	
	standard	remote	standard	remote
0	20	20	8	8
0	0	0	0	0
0	90	unlimited	20	unlimited
0	0	0	0	0
0	20	20	5	0
0	unlimited	unlimited	unlimited	unlimited
0	unlimited	unlimited	unlimited	unlimited
0	unlimited	unlimited	8	unlimited
0	unlimited	unlimited	4	unlimited
0	0	0	0	0
0	1	8	1	4
0	0	0	0	0
0	1	8	1	2
0	0	0	0	0
no fee	\$20.00 <sup>3</sup>	\$20.00 <sup>3</sup>	\$2.00 <sup>5</sup>	\$2.00 <sup>5</sup>

bcu membership fees

Table 4: All other savings products not listed here, will not be charged fees under this Section 2.

	bcu premium saver	
	fee	no. free transactions
staff assisted withdrawal, deposit, transfers	\$1.00	20
staff assisted BPay and bill payment services	\$0.50	0
eftpos transactions	\$0.30	unlimited
declined eftpos transactions	\$0.50	2
direct debit	\$0.30	unlimited
internet banking (BPay, external transfer)	\$0.30	unlimited
bcu atm withdrawal	\$1.00	unlimited
bcu atm balance enquiry	\$1.00	unlimited
bcu atm declined transaction	\$1.00	2
Westpac atm Group <sup>1</sup> withdrawal / enquiry	\$1.25	unlimited
Westpac atm Group <sup>1</sup> declined transaction	\$1.25	2
non bcu atm withdrawal / enquiry	\$1.00	unlimited <sup>2</sup>
non bcu atm declined transaction	\$1.00 <sup>2</sup>	2
Bank@Post deposit / declined deposit transaction	\$2.50	8
Bank@Post withdrawal / declined withdrawal transaction	\$2.50	1
international atm withdrawal	\$1.00 <sup>2</sup>	4
product monthly fee	n/a	\$30.00 <sup>3</sup>

See notes on page 15.

1. Westpac atm Group includes Westpac, St.George, BankSA and Bank of Melbourne atms (excluding St.George atms that are branded St.George but owned by another entity), will advise no fee is payable at the time of transaction and the cost will be passed onto you at the end of month.
2. An atm operator fee may also be charged for the use of your Visa credit or Visa debit card through an atm not owned by bcu or Coastline Credit Union.
3. Product fee is waived for the first 6 months. The fee will also not be charged for members who have an eligible loan.

## Section 3: Other fees and charges

Unless stated otherwise, loyalty rebates do not apply to the following fees and charges.

### Audit certificate

If we receive a request for a confirmation of your product balances with us, usually through your auditor or accountant, and most often in relation to your year-end balances for the purposes of income tax returns or published accounts, a fee will be charged.

*Audit certificate* ..... \$25.00

### Bank cheques

A fee is charged by the issuing bank on each bank cheque issued.

*Bank cheque* ..... amount charged by the issuing bank

### Bank drafts

A fee applies for each draft requested.

*AUD*..... \$11.00

*Other currency* ..... \$15.00

### bcu Alerts

*SMS alerts (per message)* ..... \$0.20

SMS alerts will be charged per message and debited from your nominated bcu product at the end of each month.

*Email and secured message (internet banking) alerts* ..... free

### BPay biller for business establishment costs

*Biller joining fee* ..... \$400.00

*Software fee (if required)*..... \$250.00

### BPay biller for business servicing costs

*Rejected transaction* ..... \$10.00

*Error correction/reversal*..... \$15.00

*Error correction transaction fee* ..... up to \$0.65

*Investigation request*..... \$10.00

*BPay biller change request* ..... \$20.00

### BPay biller for business transaction costs

*Debit account per transaction* ..... \$0.86

*Credit account per transaction* ..... \$0.86

*Merchant service fee (% of transaction balance)* ..... 0.75%

### BPay transaction trace and recall request

Where you request us to trace a BPay transaction to determine account of credit:

*Trace request* ..... \$5.50

*Recall of payment* ..... \$11.51

## Cheque books

25 cheques per book.....	\$5.00 per book
100 cheques per book .....	\$10.00 per book
200 cheques per book .....	\$17.50 per book

## Cheque encashment facility

To establish cashing authority (via Westpac branches).

Establishment fee.....	\$85.00
Amendment fee .....	\$10.00
Annual renewal fee .....	\$55.00

## Coin/note handling fee

Charged at the time of transaction for deposits and/or withdrawals of bulk coin and/or notes.

### Coin

One denomination per calico bag .....	\$7.50
Mixed denomination per calico bag.....	\$12.50

### Notes

Over \$10,000 per day.....	0.25% of balance > \$9,999
Under \$10,000 per day .....	no charge

## Company search fee

Where we need to conduct a search at ASIC on a limited company.

Company search fee .....	\$30.00
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## Corporate cheque

Where a bcu cheque is requested or drawn against any savings product, including a counter cheque, a cheque drawn for a future payment or a forward dated cheque payment via internet banking.

Corporate cheque fee .....	\$10.00
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## Corporate cheque - stop payment

The stop payment of a corporate cheque can only be made if it is lost, stolen or materially altered. The dishonour fee will be charged if the cheque is subsequently presented.

Stop payment fee .....	\$6.00
Dishonour fee.....	\$27.00

## Corporate cheque - trace or copy

Where you request us to trace a corporate cheque, deposit or other voucher, a charge plus copy fee applies. If you require a copy of a corporate cheque that has been presented, varying charges will be applied, subject to when the cheque was presented.

Trace of cheque .....	\$33.00
Copy of cheque - presented within 30 days .....	\$11.00
Copy of cheque - presented 30-90 days .....	\$16.50
Copy of cheque - presented over 90 days.....	\$38.00

### CueCard dispute

To cover the cost of processing a CueCard dispute.

<i>Where a third party processes the dispute</i> .....	\$30.00
<i>Where bcu process the dispute</i> .....	\$10.00

### Deposit book

bcu business basic access products will be charged for each duplicate deposit book.

<i>Duplicate deposit book</i> .....	\$8.00
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### Direct debit dishonour

Where a third party debits a member's product, and there are insufficient funds to cover the debit and the direct debit is dishonoured.

<i>Dishonour fee</i> .....	\$15.00
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### Direct debit dishonour - from other financial institution

Where a direct debit to a member's account with another financial institution is dishonoured (not paid).

<i>Dishonour fee</i> .....	\$9.00
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### Direct debit referral

Where a third party debits a member's product, and there are insufficient funds to cover the debit but the direct debit is paid.

<i>Referral fee (maximum)</i> .....	\$10.00
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### Dishonoured cheque deposit

Where cheques are deposited into a product and subsequently returned dishonoured by the drawing bank.

<i>Processed electronically</i> .....	\$2.50
<i>Processed manually</i> .....	\$12.50
<i>Foreign currency</i> .....	\$30.00
<i>Bank@Post dishonoured cheque</i> .....	\$20.00

### Dormant products

Where products under a membership have not been active for a period of at least 12 months, we will charge an annual fee until such time as the membership is reactivated or closed. When a product has been inactive for a term as determined by the Federal government from time to time the balance in the product is transferred to the Commonwealth Government under unclaimed monies provisions.

<i>Annual fee</i> .....	\$20.00
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### Enforcement expenses

#### Arrangement fee

Payable each time we agree to enter into an arrangement in relation to loan arrears, overdue payments or have to follow-up on broken arrangements.

<i>Arrangement fee</i> .....	\$10.00
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### Arrears notice fee (per letter)

Payable each time we issue a notice to you in relation to any overdue payment or to notify you are over limit or you are in default (except Visa credit cards).

*Arrears notice fee (per letter)* ..... \$25.00

### Email/SMS/telephone arrears reminder fee

Payable each time we make contact with you in relation to any overdue payment, if your account is overdrawn with or without arrangements, if you are over limit or if you are in default.

*Email/SMS/telephone arrears reminder fee* ..... \$15.00

### Manual arrears transfer fee

When we, at our discretion, transfer funds between a member's products if a payment or withdrawal by you would mean your account is overdrawn or if your loan is in arrears or when you have requested bcu to make a transfer to bring an account or loan into order on your behalf.

*Manual arrears transfer fee*..... \$6.00

### Notice of demand

*Payable for each notice of demand we issue*..... \$45.00

## Foreign cash converted to AUD

A fee applies for the sale of foreign currency (cash) over the counter.

*Sale*..... 2% of AUD value

## Foreign cash

A fee applies for the purchase of foreign currency (cash) over the counter.

*Purchase* ..... 1% of AUD value\*

\* plus any Travelex fee

The minimum Foreign Cash order is \$250AUD.

## Foreign cheques

A fee applies to cheques in foreign currency lodged to a bcu product. Depending on the amount, an additional fee is imposed by the negotiating bank.

*Less than AUD \$2,000*..... \$15.00

*AUD \$2,000 or more* ..... \$15.00\*

\* plus negotiating bank fee

## Foreign currency draft refund

Where you request us to cancel a draft which has not been presented and arrange refund of value.

*Cancellation and refund* ..... \$26.00

**Future payment** (previously known as periodical payment)

<i>Regular transfers between bcu products</i> .....	Free
<i>Regular transfers to non-bcu account - set up via iBank/mobile banking</i> .....	Free
<i>- set up via bcu store. ...</i>	\$2.00
<i>Regular payment by corporate cheque</i> .....	\$10.00

**Insufficient funds**

Where a scheduled future payment has been rejected after the third attempt due to insufficient available funds.

<i>Rejection fee</i> .....	\$20.00
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**General enquiry fee**

bcu basic access and bcu business basic access products will be charged where a telephone or over the counter enquiry is made for a product balance and/or transactions details .....

	\$1.00
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**Government charges**

Relevant government charges will be charged on products each month if applicable.

**Inward direct debit dispute**

Where you dispute a direct debit to your product and investigations confirm that direct debit is a legitimate transaction.

<i>Claim fee</i> .....	\$40.00
<i>Rejection fee</i> .....	\$40.00

**Manual payroll**

An employer may request the manual processing of their payroll by us. A fee applies for this service.

<i>Fee per transaction (subject to bcu approval to process) ..</i>	\$1.00
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**Member cheque dishonour**

Where a member cheque is dishonoured by us.

<i>Dishonour fee</i> .....	\$15.00
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**Member cheque referral**

Where we pay a member cheque and there are insufficient funds to cover the cheque.

<i>Referral fee (maximum) .....</i>	\$10.00
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**Member cheque stop payment**

If you request a stop payment of a cheque and the cheque is subsequently presented.

<i>Dishonour fee</i> .....	\$15.00
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**Member cheque/Westpac bank deposit trace or copy**

Where you request us to trace a member cheque or Westpac bank deposit, a charge applies. If you require a copy varying charges will be applied, subject to when the item was presented/deposited.

<i>Trace of cheque/deposit</i> .....	\$33.00
<i>Copy of cheque/deposit - presented within 30 days</i> .....	\$11.00

*Copy of cheque/deposit - presented 30-90 days* ..... \$16.50  
*Copy of cheque/deposit - presented over 90 days* ..... \$38.00

### Mistaken payments - direct entry (including internet/mobile banking payments)

Charged where bcu assists you to recover funds when you have established or initiated a payment to an incorrect recipient because of an incorrect BSB and/or account number

*Per request*..... \$55.00

### Night safe facility

bcu business basic access products will be charged a quarterly fee for a night safe facility.

*Night safe facility*..... \$50.00 per quarter

### Outward direct entry

Where a transfer is made from a member's product with us to another financial institution a fee is charged if the transfer is rejected (e.g. account closed, incorrect number etc). An additional fee will apply if a trace is required on an outward transfer.

*Each rejected item* ..... \$7.50

*If trace required* ..... \$50.00

*If funds recall of traced item requested*..... \$50.00

### Overdrawn savings product fee

Applied whenever your product is overdrawn for 30 consecutive days and each 30-day period thereafter.

*Overdrawn savings product fee*..... \$25.00

### Overseas CueCard use

Use of your CueCard at overseas atms involving a currency other than Australian dollars will incur a foreign-currency surcharge.

CueCard foreign-currency surcharge ..... 0.8% of transaction value

### Penalty interest

Savings products without overdraft arrangements, which are overdrawn will incur a penalty rate of interest on that amount which is unauthorised/overdrawn. The penalty interest rate is the annual percentage rate applicable at that time for unsecured overdrafts plus the following margin:

*Margin* ..... 3.00%pa

### Performance bond

*Establishment fee - (min \$50)* ..... 0.75%

*Half-yearly fee - (min \$50)* ..... 0.75%

### Product information requests

If we receive a request from you, your appointed agents, the taxation office or government agency for copies of vouchers or statements, a fee per hour is charged for retrieval of the information.

*Hourly fee (or part thereof)* ..... \$50.00

### Replacement of Visa debit card/Visa credit card

A fee will apply for a replacement card.

- Replacement fee within Australia* ..... \$10.00
- Replacement overseas (Visa debit/Visa credit only)*....\$300.00

### Safe custody

For the safe storage of documents, the following fees will apply:

- Safe custody - management fee* ..... \$25.00 p.a.
- Safe custody - access fee* ..... \$10.00 per occasion

### Security token

bcu may charge an annual (token) service fee

- Annual fee* ..... \$5.50

### Specified entries/transfers

We may at our discretion (but are under no obligation to so do) manually transfer funds between a member's products in order to prevent them becoming overdrawn or where you have requested by telephone for us to make a transfer on your behalf.

- From iSaver products at your request*..... \$15.00
- From all other products at your request* ..... \$2.50
- From all products at bcu's discretion to prevent overdrawng*..... \$5.00

### Statements

A fee will be charged where a request is made for a copy of a statement previously received by the member.

- Per page* ..... \$6.00

Statements can be obtained at any time through internet banking, free of charge.

### Sweep facility

bcu business basic access products will be charged for setting up a sweep facility.

- Set up sweep*..... \$5.00

### Sweep Transaction fee

All products will be charged where a sweep transaction is processed

- ..... \$1.00

### Swift and RTGS inward payments

*(commencing August 1, 2013)*

To cover the cost of processing 'SWIFT' payments from overseas and same day local payments through 'RTGS' (Real Time Gross Settlement) systems.

- Payment processing fee*..... \$5.00

### Telegraphic transfers

This fee varies depending on whether the funds are converted to a foreign currency prior to transmission.

- If converted to foreign currency prior to transmission..* \$20.00

*If currency remains in AUD* ..... \$35.00

*Telegraphic transfer refund fee* ..... \$33.00

Where you request us to trace an outward telegraphic transfer to confirm account of receipt.

*If trace required* ..... \$27.50

## Travellers' cheques

A commission will be charged on the purchase of any travellers' cheques.

*Commission* ..... 1% of AUD value\*

\* plus any American Express fee

All purchases where total order is less than AUD\$250 equivalent will incur an additional fee of AUD\$25.00.

## Visa card transaction voucher

A fee will apply for providing a copy of a Visa credit or Visa debit card transaction voucher at your request.

*Transaction voucher* ..... \$24.00

## Visa card foreign conversion

Payable on any transaction using your Visa credit or Visa debit card in a currency other than Australian dollars.

*Percentage of transaction value* ..... 3.65%

## Visa card chargeback request

Payable when you make a request for a chargeback when using your Visa credit or Visa debit card.

*Chargeback request* ..... \$28.00\*

\* Visa may require a transaction voucher to process some claims (see Visa card transaction voucher).

# Section 4: Loans, overdrafts and Visa credit cards

## Enforcement expenses

### Arrangement fee

Payable each time we agree to enter into an arrangement in relation to loan arrears, overdue payments or have to follow-up on broken arrangements.

*Arrangement fee* ..... \$10.00

### Arrears notice fee (per letter)

Payable each time we issue a notice to you in relation to any overdue payment or to notify you are over limit or you are in default (except Visa credit cards).

*Arrears notice fee (per letter)* ..... \$25.00

### Email/SMS/telephone arrears reminder fee

Payable each time we make contact with you in relation to any overdue payment, if your account is overdrawn with or without arrangements, if you are over limit or if you are in default.

*Email/SMS/telephone arrears reminder fee* ..... \$15.00

*Fees and Charges Schedule*

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**Manual arrears transfer fee**

When we, at our discretion, transfer funds between a member's products if a payment or withdrawal by you would mean your account is overdrawn or if your loan is in arrears or when you have requested bcu to make a transfer to bring an account or loan into order on your behalf.

*Manual arrears transfer fee*..... \$6.00

**Notice of demand**

*Payable for each notice of demand we issue*..... \$45.00

**Overdraft facility management fee**

(this fee is included in the Loyalty rebates for bcu business access, bcu access and bcu advantage saver products only - not available to new members from July 15, 2012).

Payable in relation to any overdraft facility based on approved limit. This fee will be debited to your product on December 31 and June 30 each year.

**bcu business access**

\$0 - \$20,000	= \$35
\$20,001- \$100,000	= \$125
\$100,001 - \$300,000	= \$150
\$300,001 - above	= \$175

**bcu business basic access, bcu access, bcu advantage saver**

Limit	\$0 - \$20,000	= \$200
	\$20,001- \$100,000	= \$250
	\$100,001 - \$300,000	= \$275
	\$300,001 - above	= \$300

**Temporary excess approval fee**

Application fee charged when bcu approves your request to temporarily exceed your existing overdraft arrangement ..... \$35.00

**Visa credit card annual fee**

This first annual fee will be debited to your card following the first activation of the card. In subsequent years the annual fee will be debited on or after the last day of the month of the anniversary of the date on which the credit card was opened.

<i>bcu rewards</i>	.....	\$89.00
<i>*bcu classic</i>	.....	\$45.00

*\*First annual fee waived for full-time students who are 18 years and over with a current Student ID card or full-time apprentices or trainees with a current letter of employment.*

Details of all fees and charges including the Overdraft Facility Management fee and the Visa credit card annual fee shown above, applying to loans and continuing credit contracts are set out in the relevant contract.

**Visa credit card arrears notice fee (per letter)**

*Payable each time we issue a notice in relation to any overdue payment. We will not issue more than 2 notices in any statement period.*

*Visa credit card arrears notice fee..... \$25.00*



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