

Privacy Notice and Consent - Personal Loan

Privacy Statement and Consent

In this statement, personal information includes information about your credit history (including information about your past experiences with us and other lenders, the kinds of credit products you have had or sought, how you have managed your obligations, information contained in a credit report about you, and information about your credit worthiness that has been derived from a credit report about you).

Providing information about another person

When you give us personal information about another person you represent that you are authorised to do so and agree to inform the person that we have collected their information as part of this application and of the contents of this Privacy Statement and Consent.

Purposes for which we collect and use personal information

You agree that personal information you supply to bcu as part of this application may be held and used by us to assess and process the application, execute your instructions, comply with legislative or regulatory requirements and contact you, if necessary, to complete your application and to discuss other products that may be of interest to you.

We are required by the Anti-Money Laundering and Counter-Terrorism Financing Act to collect information to identify you, and by the National Consumer Credit Protection Act to learn about and verify your financial situation. Information is requested about tax residency of other countries in order to help us comply with taxation laws including Common Reporting Standard, Foreign Account Taxation Compliance Act, and non-resident withholding tax. Without your information we may not be able to provide a facility.

We may also include your personal information on any registers relevant to services we provide, such as the Personal Property Security Register.

Exchange of personal information with credit providers

You agree we may collect personal information about you from, and/or disclose it to, financial institutions credit providers (including for the purpose of assessing your application), credit reporting bodies (CRB's) our agents and contractors, organisations for verifying your identity, your agents, law enforcement, regulatory and government bodies, your and our insurers or prospective insurers and their underwriters, any persons we consider necessary to execute your instructions and your co-borrower (if applicable). In particular, we may disclose to a CRB any failure by you to meet your payment obligations in relation to consumer credit and the fact that you have committed fraud or other serious credit infringement.

Further, to enable us to verify your identity, we may disclose your name, date of birth and residential address to a CRB for the purpose of obtaining an assessment of whether that personal information matches information held by the CRB. You agree to us requesting and providing your personal information for such an assessment.

The CRB we use is Equifax, whose privacy policy (which explains how Equifax manages credit information) and details are at www.equifax.com/Privacy.

CRBs may include information which we provide in reports to other credit providers to assist them to assess your creditworthiness. You can ask a CRB not to use or disclose credit information it holds about you for a period of 21 days (called a "ban period") without your consent if you believe on reasonable grounds that you have been or are likely to be a victim of fraud, including identity fraud. You agree to us accessing your personal information (including consumer credit information) held with a CRB, even if there is a ban period in place, for the purposes of assessing an application for credit or in order to collect overdue payments.

CRBs may use credit information they hold to respond to requests from us or other credit providers to "pre-screen" you for direct marketing. You can ask a CRB not to do this. However, you may still receive direct marketing from us (unless you ask us not to) that has not been "pre-screened".

Transfer of personal information overseas

We may disclose your personal information to our systems support and administrative service providers located overseas. The countries to which this information may be disclosed may include the Philippines, Netherlands, the United States of America and the United Kingdom. See our Privacy Policy for more information.

Further information

You have rights to access and seek correction of personal information we hold about you and may make a complaint about a breach of your privacy rights by contacting bcu on 1300 228 228 or at mail@bcu.com.au. Our Privacy Policy contains information about how you may do these things and how we deal with Complaints. Our Privacy Policy is available at www.bcu.com.au.