

# Fact Sheet: business internet banking

- Overview of benefits:**
- a convenient and cost-effective way to manage your banking
  - streamline your bookkeeping

## Product features at a Glance

Business iBank	Available features
- manage and process payroll	√
- view statements	√
- review recent transactions	√
- set individual access limits	√
- telephone and store support	√
- security tokens & VIP Access app	√
- external transfers up to \$2,000 without the need for a security token	√

## Frequently asked questions

**Q.** Can different users on my account have different transfer limits?

**A.** Yes. The business viewpoint administrator can set individual limits as required

**Q.** Am I able to transfer more than \$2,000 per day externally without a security token?

**A.** No, this is not possible for security reasons.

**Q.** If my business holds a security token, am I able to increase my daily limit?

**A.** Yes, you would initially sign an authority indicating the maximum limit required. You can then phone bcu to increase or decrease as desired.

**Q.** Is business iBank secure?

**A.** Yes, information is encrypted for security; however bcu recommends members adopt added security measures like obtaining a security token and downloading the VIP Access app for additional protection while using iBank.

**Q.** How do I use my accounting software package to import/upload payments?

**A.** Files in the industry standard .ABA format can be created in your account software package (such as MYOB & Quicken) and imported or 'uploaded' into online business banking.

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