

Schedule of Access, Fees & Charges

Savings Account
Transaction Accounts

Effective from 1 March 2022

This document should be read in conjunction with the Savings Accounts & Account Access Channels Terms & Conditions and the Interest Rate Schedule applicable to the account.

Together they form your Terms & Conditions.

The Terms & Conditions relates to bcu savings accounts, transaction accounts (including the Business Transaction Accounts) and associated non-cash payment services.

Copies of these documents are available from any bcu store, by visiting bcu.com.au or by calling 1300 228 228.

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Account Access Channels (Fees & Charges)

Transaction and Saving Accounts	bcu Access	Concession Account	bcu Advantage Saver
Deposits	✓ - Unlimited Free Transactions		
Direct Credit	✓	✓	✓
Bank@Post™ Deposit / Declined Deposits	\$2.50 ¹	✓	\$2.50 ¹
Online Banking Services Transfer	✓	✓	✓
Phone Banking Transfer	✓	✓	✓
Express Banking & Night Safe	N/A	N/A	N/A
Staff Assisted deposit	✓	✓	✓
Withdrawals			
Major bank ATMs	✓	✓	✓
bcu ATM usage	✓	✓	✓
EFTPOS	✓	✓	✓
EFTPOS - Declined	✓	✓	✓
VISA Purchase	✓	✓	✓
Bank@Post™ Withdrawal / Declined Withdrawal	\$2.50	✓	\$2.50
Online Banking Services Transfer	✓	✓	✓
Phone Banking Transfer	✓	✓	✓
BPAY	✓	✓	✓
Direct Debit	✓	✓	✓
Member Cheque	✓	✓	✓
Staff Assisted Withdrawal	✓	✓	✓
Monthly Account Keeping Fee	N/A	N/A	N/A
Special Conditions	¹ First 4 transactions a month are free.		¹ First 2 transactions a month are free.

bcu iSaver	bcu Offset	bcu Christmas Club	bcu Dreamsaver	bcu Scoot's Super Saver
✓	✓	✓	✓	✓
N/A	\$2.50	N/A	N/A	N/A
✓	✓	✓	✓	✓ ¹
N/A	✓	✓	N/A	✓ ¹
N/A	N/A	N/A	N/A	N/A
N/A ¹	✓	✓	N/A ¹	✓
N/A	✓	N/A	N/A	N/A
N/A	✓	N/A	N/A	N/A
N/A	✓	N/A	N/A	N/A
N/A	✓	N/A	N/A	✓ ¹
N/A	\$2.50	N/A	N/A	N/A
✓	✓	✓ ¹	✓	✓ ¹
N/A	✓	✓ ¹	N/A	✓ ¹
N/A	✓	✓ ¹	N/A	N/A
N/A	✓	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A ¹	✓	✓ ¹	N/A ¹	✓
N/A	N/A	N/A	N/A	N/A
¹ A \$15.00 fee will apply where you have requested for us to make a transfer on your behalf from an iSaver.		¹ Withdrawals can only be made between 1st November and 31st January	¹ A \$15.00 fee will apply where you have requested for us to make a transfer on your behalf from a Dreamsaver.	¹ Online Banking services and Phone Banking access is only available to parents/guardians

Account Access Channels (Fees & Charges)

Transaction and Saving Accounts	bcu Business Access Account
Deposits	✓ - Unlimited Free Transactions
Direct Credit	✓
Bank@Post™ Deposit / Declined Deposits	\$2.50 ³
Online Banking Services Transfer	✓
Phone Banking Transfer	✓
Express Banking & Night Safe	\$1.00 ¹
Staff Assisted deposit	\$1.00 ¹
Withdrawals	
Major bank ATMs	✓
bcu ATM usage	✓
EFTPOS	✓
EFTPOS - Declined	\$0.50
VISA Purchase	✓
Bank@Post™ Withdrawal / Declined Withdrawal	\$2.50
Online Banking Services Transfer	✓
Phone Banking Transfer	✓
BPAY	✓ ⁶
Direct Debit	✓
Member Cheque	\$0.30 ²
Staff Assisted Withdrawal	\$1.00 ¹
Monthly Account Keeping Fee	\$20.00 ^{4,5}
Special Conditions	¹ The first 40 transactions across all transaction types a month are free ² The first 20 transactions a month are free ³ The first 8 transactions a month are free ⁴ See loyalty rebate, section 2 of this booklet ⁵ Fee waived for Not for Profit organisations ⁶ A \$0.50 fee applies to staff assisted BPAY transactions

bcu Business Basic Access Account	bcu Business iSaver Account	bcu Business Offset	bcu Real Estate Trust Account	bcu real Estate Statutory Interest Account
✓	✓	✓	✓	N/A
\$2.50	N/A	N/A	N/A	N/A
✓	✓	✓	✓	N/A
\$2.50	N/A	N/A	N/A	N/A
\$2.50 ¹	N/A	N/A	N/A	N/A
\$2.50	N/A ¹	N/A	✓	N/A
✓	N/A	N/A	N/A	N/A
\$1.00 ²	N/A	N/A	N/A	N/A
\$0.30	N/A	N/A	N/A	N/A
\$0.50	N/A	N/A	N/A	N/A
✓	N/A	N/A	N/A	N/A
\$2.50	N/A	N/A	N/A	N/A
\$0.30 ³	✓	✓	✓	N/A
\$2.50	N/A	N/A	N/A	N/A
\$0.30	N/A	✓	N/A	N/A
\$0.30	N/A	N/A	✓	N/A
N/A	N/A	N/A	✓	N/A
\$2.50	N/A ¹	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
¹ \$50.00 set up of fee applies.	¹ A \$15.00 fee will apply where you have requested for us to make a transfer on your behalf from a Business iSaver.			
² Includes withdrawal, balance enquiries and declined transactions				
³ A \$0.50 fee applies to staff assisted BPAY transactions.				

Account Access Channels (Fees & Charges)

Transaction and Saving Accounts	bcu Premium Saver (no longer offered)	bcu Saver (no longer offered)
Deposits	✓ - Unlimited Free Transactions	
Direct Credit	✓	✓
Bank@Post™ Deposit / Declined Deposits	✓	N/A
Online Banking Services Transfer	✓	✓
Phone Banking Transfer	✓	✓
Express Banking & Night Safe	N/A	N/A
Staff Assisted deposit	✓	✓
Withdrawals		
Major bank ATMs	✓	N/A
bcu ATM usage	✓	N/A
EFTPOS	✓	N/A
EFTPOS - Declined	✓	N/A
VISA Purchase	✓	N/A
Bank@Post™ Withdrawal / Declined Withdrawal	✓	N/A
Online Banking Services Transfer	✓	✓
Phone Banking Transfer	✓	✓
BPAY	✓	✓
Direct Debit	✓	N/A
Member Cheque	N/A	N/A
Staff Assisted Withdrawal	✓	✓
Monthly Account Keeping Fee	N/A	N/A
Special Conditions		

bcu SMSF Cash iSaver (no longer offered)	bcu Community Saver Account (no longer offered)	bcu Incentive Savings Account (no longer offered)
✓	✓	✓
N/A	N/A	N/A
✓	✓	✓
N/A	✓	✓
N/A	N/A	N/A
N/A ¹	✓	✓
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
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N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A ¹	✓	✓
N/A	N/A	N/A
¹ A \$15.00 fee will apply where you have requested by telephone for us to make a transfer on your behalf from an SMSF Cash iSaver.		

Fees & Charges – Other Transactions

Fee Name	Description	Charge
Dishonour Fee	Where a direct debit or cheque is dishonoured due to insufficient funds	\$6.00
Transfer Dishonour Fee	Where a direct debit to a member's product with another financial institution is dishonoured	\$6.00
Referral Fee	Where a third party debits a member's product (including a cheque), and there are insufficient funds to cover the debit but the debit is paid.	\$3.50
Dishonoured cheque deposit	Where cheques are deposited into a product and subsequently returned dishonoured by the drawing bank.	\$6.00
	<ul style="list-style-type: none"> • Foreign currency 	\$35.00 Or 2.5% of the value whichever is higher
	<ul style="list-style-type: none"> • Bank@Post dishonoured cheque 	\$20.00
Dormant products	Where products under a membership have not been active for a period of at least 12 months, we will charge an annual fee until such time as the membership is reactivated or closed.	\$20.00
Overdrawn account management fee	Applied in relation to any month where we allow the approved credit limit on your account to be exceeded by more than \$50 or, if your account does not have an approved credit limit, if we allow you to overdraw your account by more than \$50.	\$10.00
Card Replacement Fee (within Australia)	Payable when we replace a lost or damaged Card	
	<ul style="list-style-type: none"> • Standard replacement 	\$10.00
	<ul style="list-style-type: none"> • Urgent replacement 	\$50.00

Overseas emergency card Replacement Fee	Payable when we replace a lost or stolen card, requested while you are overseas	<ul style="list-style-type: none"> • Request approved \$320 • Request declined \$70.00
Safe custody	For the safe storage of documents, the following fees will apply:	<ul style="list-style-type: none"> • Safe custody – management fee \$25.00p.a • Safe custody – access fee \$10.00 per occasion
Visa card foreign conversion	Payable when you make a transaction using your Visa credit or Visa debit card:	3% of the transactions value in AUD
	* in a foreign currency using either online or at a merchant point of sale (irrespective of where the transaction occurs); or	Collected By Cuscal Limited and distributed as follows:
	* in Australian Dollars when either the merchant or its financial institution/ payment processor is located overseas.	1% paid to Police and Nurses Limited
	Please note: It may also not always be clear that the merchant or its financial/payment processor is located or registered outside Australia.	1% retained by Cuscal
		1% paid to Visa International
Audit certificate	If we receive a request for a confirmation of your product balances with us, usually through your auditor or accountant, and most often in relation to your year-end balances for the purposes of income tax returns or published accounts, a fee will be charged.	\$25.00

Bank drafts	A fee applies for each draft requested	
	• AUD	\$11.00
	• Other currency	\$15.00
BPay transaction trace and recall request	Where you request us to trace a BPay transaction to determine account of credit	
	• Trace request	\$5.50
	• Recall of payment	\$11.51
Coin/note handling fee	Charged at the time of transaction for deposits and/or withdrawals of bulk coin and/or notes.	
	Coin	
	• One denomination per calico bag	\$7.50
	• Mixed denomination per calico bag	\$12.50
	Notes	
	• Under \$10,000 per day	\$0.00
	• Over \$10,000 per day (charged on portion of balance > \$9,999)	0.25%
Company search fee	Where we need to conduct a search at ASIC on a limited company	\$30.00
Corporate cheque	Where a bcu cheque is requested or drawn against any savings product, including a counter cheque, a cheque drawn for a future payment or a forward dated cheque payment via internet banking.	\$10.00

Corporate cheque – stop payment	The stop payment of a corporate cheque can only be made if it is lost, stolen or materially altered. The dishonour fee will be charged if the cheque is subsequently presented.	
	<ul style="list-style-type: none"> • Stop payment fee • Dishonour fee 	<p>\$6.00</p> <p>\$27.00</p>
Member cheque / Westpac cheque / Corporate cheque – trace or copy	Where you request us to trace a cheque, deposit or other voucher, a charge plus copy fee applies. If you require a copy of a corporate cheque that has been presented, varying charges will be applied, subject to when the cheque was presented:	
	<ul style="list-style-type: none"> • Trace of cheque/deposit • Copy of cheque/deposit – presented within 30 days • Copy of cheque/deposit – presented 30–90 days • Copy of cheque/deposit – presented over 90 days 	<p>\$33.00</p> <p>\$11.00</p> <p>\$16.50</p> <p>\$38.00</p>
Deposit book	bcu business basic access products will be charged for each duplicate deposit book.	\$8.00
Foreign cash converted to AUD	A fee applies for the sale of foreign currency (cash) over the counter.	2% of AUD value
Foreign cash	A fee applies for the purchase of foreign currency (cash) over the counter (fee doesn't include Travelex fee).	1% of AUD value
	The minimum Foreign Cash order is \$250AUD	

Foreign cheques	<p>A fee applies to cheques in foreign currency lodged to a bcu product.</p> <p>Depending on the amount, an additional fee is imposed by the negotiating bank</p> <ul style="list-style-type: none"> • Less than AUD \$10,000 • AUD \$10,000 or more 	<p>\$25.00</p> <p>\$50.00</p>
Foreign currency draft refund	Where you request us to cancel a draft which has not been presented and arrange refund of value.	\$26.00
Manual payroll	An employer may request the manual processing of their payroll by us. Fee per transaction.	\$1.00
Member cheque stop payment	If you request a stop payment of a cheque and the cheque is subsequently presented.	\$15.00
Outward direct entry rejection	<p>Where a transfer is made from a member's product with us to another financial institution a fee is charged if the transfer is rejected (e.g. product closed, incorrect number etc). An additional fee will apply if a trace is required on an outward transfer</p> <ul style="list-style-type: none"> • If trace required • If funds recall of traced item requested 	<p>\$50.00</p> <p>\$50.00</p>
Product information requests	If we receive a request from you, your appointed agents, the taxation office or government agency for copies of vouchers or statements, a fee per hour is charged for retrieval of the information (hourly rate).	\$50.00
Statements	A fee will be charged where a request is made for a copy of a statement previously received by the member (fee per page).	\$6.00

Swift and RTGS Inward payments	To cover the cost of processing 'SWIFT' payments from overseas and same day local payments through 'RTGS' (Real Time Gross Settlement) systems.	\$5.00
Telegraphic transfers	This fee varies depending on whether the funds are converted to a foreign currency prior to transmission	
	• If converted to foreign currency prior to transmission (ibank)	\$15.00
	• If converted to foreign currency prior to transmission (in store)	\$20.00
	• If currency remains in AUD (in store)	\$35.00
	• Telegraphic transfer refund fee	\$33.00
	Where you request us to trace an outward telegraphic transfer to confirm account of receipt	
	• If trace required	\$27.50
Travellers' cheques	A commission will be charged on the purchase of any travellers' cheques. (fee doesn't include Travelex fee).	1% of AUD value
Visa card chargeback request	Payable when you make a request for a chargeback when using your Visa credit or Visa debit card. Visa may require a transaction voucher to process some claims (see Visa card transaction voucher).	\$28.00
Visa card transaction voucher	A fee will apply for providing a copy of a Visa credit or Visa debit card transaction voucher at your request.	\$24.00

Loyalty Rebates

Members with products opened prior to July 15 2012 can obtain up to 100% rebate on the following fees:

- Business access account monthly product fee
- Personal and Business overdraft facility management fee

Business members can benefit from having their rebate calculated across other eligible memberships. Only personal memberships in the same name as the owner/s of the business are eligible to be linked. Only one business membership may be linked. The combined rebate is then applied to the business membership to a maximum of 100%.

It is the responsibility of business members to ensure that they notify bcu of the memberships and products that they wish to be linked and to review this regularly to ensure it is up to date. bcu accepts no responsibility for any reduction in available rebate due to members' products being incorrectly linked.

The rebate is calculated as follows:

- **Loans:** The balance used to calculate the rebate is based on the combined average daily outstanding balance of loans for any one membership.
- **Savings products:** The balance used to calculate the rebate will be the average daily credit balance of all savings products less the average daily debit balance of any overdrawn savings products for any one membership.
- **Overdrafts:** The balance used to calculate the rebate will be based on the daily debit balance (within limit) or the daily credit balance for any one membership.

The loyalty rebate is calculated at the end of each month and is based on the combined average daily closing balances of loans (excluding credit cards), savings (excluding Retirement Savings Accounts, Advantage Saver Accounts), and overdrafts.

Table 1: Loyalty rebate calculation

Combined savings, overdraft and loans*	\$	\$	Rebate
Balance up to		\$4,999	Nil
Balance between	\$5,000	\$34,999	10%
Balance between	\$35,000	\$59,999	20%
Balance between	\$60,000	\$89,999	30%
Balance between	\$90,000	\$119,999	40%
Balance between	\$120,000	\$149,999	50%
Balance between	\$150,000	\$189,999	60%
Balance between	\$190,000	\$219,999	70%
Balance between	\$220,000	\$249,999	80%
Balance between	\$250,000	\$279,999	90%
Balances Over		\$280,000	100%

* Credit card, Retirement Savings Account and the Advantage Saver Account balances are excluded from the rebate calculation

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