

Up to \$5,000 Home Loan Cashback - Terms and Conditions

Receive up to \$5,000 cashback (based on 0.75% of your Home Loan account balance, up to a maximum of \$5,000) on new to bcu Home Loans that meet the eligibility criteria (together the “Criteria”) below:

- The value of the cashback will be 0.75% (up to a maximum of \$5,000) of the new Home Loan account balance on the day bcu calculates the cashback.
- The cashback will be calculated on the date that the bcu Home Loan is drawn down (**Drawdown Date**). Any changes to the account balance on the Drawdown Date will affect the cashback amount. The cashback amount will be deposited by electronic transfer to the eligible borrower’s bcu Access Account within 14 days after the Drawdown Date.
- The loan must be a new to bcu Home Loan refinanced from another Financial Institution (i.e. refinances of existing bcu and P&N Bank loans are excluded), a new loan for the purposes of purchasing a property, or new borrowing against a property already owned. The borrower can be a new or existing bcu customer.
- The Home Loan account balance must be equal to, or exceed \$300,000, at the Drawdown Date.
- The Loan to Value Ratio (LVR) for the Home Loan (including the premium funded for Lenders Mortgage Insurance) must not exceed 90% at the Drawdown Date.
- The Home Loan must be one of the following loan types –
 - Owner Occupier, Principal and Interest;
 - Investor, Principal and Interest; or
 - Investor, Interest Only.
- Bridging Loans, Construction Loans, Lines of Credit and Overdrafts are not eligible for this offer.
- The eligible Home Loan must be applied for and approved between 9am (AEST) 1 March 2022 and 5pm (AEST) 30 June 2022.
- The Home Loan must be fully drawn down (funded) by no later than 5pm (AEST) 31 August 2022.
- Applicants may only receive one cashback per property, per Home Loan.
- For joint borrowers, the cashback amount is paid to an account in the name of the joint borrowers unless bcu is instructed otherwise. Where a Home Loan has more than one applicant and one applicant receives the cashback, all applicants are deemed to have received the cashback.
- Where all criteria are met for additional loans/ properties – multiple cashbacks will be paid.
- Available only to applicants who are natural persons. Not available to non-personal entities including companies, and trusts.
- No cashback will be payable where default occurs under the Home Loan agreement prior to payment of the cashback
- If on the Drawdown Date, you no longer meet each of the Criteria bcu may, at its discretion, either not pay a cashback or may pay you a pro-rata cashback amount.
- This offer may be withdrawn or varied at any time (before application) without prior notice.

Credit products issued by Police & Nurses Limited (bcu) ABN 69 087 651 876 AFSL/Australian Credit Licence 240701. Lending criteria and Terms and Conditions apply.