

bcu Retirement Savings Account

DEATH BENEFIT NOMINATION - LUMP SUM BENEFITS ONLY*

You should not complete this form unless you have received, read and understood the current bcu Retirement Savings Account Product Disclosure Statement (PDS).

*If you have a pension account, you can make a reversionary beneficiary nomination, contact us on 02 6560 7417 for the relevant form.

1. MEMBER DETAILS

Member number	Date of Birth	
	/ /	
Title	Firstname(s)	Last Name
Email	Phone Number	

2. DEATH BENEFIT NOMINATION

By completing this form you are overriding any previous death benefit nomination you may have made, unless you specify otherwise.

Note: Nominations cannot be made under a Power of Attorney

I wish to revoke my existing death benefit nomination

If your existing death benefit nomination is binding, section 5 of this form must also be completed by two witnesses who see you sign and date the form.

Non-binding Death Benefit Nomination

If you make a non-binding death benefit nomination, it is at Bananacoast Community Credit Union Ltd discretion how your benefit is paid in the event of your death however your nomination may be taken into account. You will not need to complete section 5 of this form.

Binding Death Benefit Nomination

Bananacoast Community Credit Union Ltd must pay your benefit in the event of your death to the person(s) or your legal personal representative/estate you have nominated, provided that your nomination is valid and effective at the date of your death.

You need to complete each section of this form. Section 5 of this form must also be completed by two witnesses who see you sign and date the form.

If this form is not completed correctly, we will treat your death benefit nomination as non-binding. We will advise you if this happens. Your nomination will also be treated as non-binding until a fully completed and signed form is received by Bananacoast Community Credit Union Ltd. A valid binding nomination expires after three years. Please note, the validity and effectiveness of a binding nomination is only fully assessed in the event of death.

3. BENEFICIARY DETAILS

You can only nominate your Legal Personal Representative/Estate or a person(s) who is a 'dependant' to receive your death benefit.

Legal Personal Representative / Estate	Proportion of total benefit
	%

OR

You can nominate more than one beneficiary; however the total nominations must equal 100%.

A dependant includes:

- Your spouse (including a de-facto spouse);
- Your children (including an adopted child, a step-child or an ex-nuptial child, child of your spouse);
- Anyone who is financially dependent on you at the time of your death; or
- Anyone with whom you have an interdependency relationship with at the time of your death.

The assessment of whether a person is a dependent is made after your death is notified by Banana Coast Credit Union Ltd.

1. Full name of beneficiary

Title	Given names	Surname	Gender
			Male Female
Address Line 1		Address Line 2	
Suburb	State	Postcode	Country (if not Australia)
Date of Birth	Relationship	Proportion of total benefit	%

2. Full name of beneficiary

Title	Given names	Surname	Gender
			Male Female
Address Line 1		Address Line 2	
Suburb	State	Postcode	Country (if not Australia)
Date of Birth	Relationship	Proportion of total benefit	%

3. Full name of beneficiary

Title	Given names	Surname	Gender
			Male Female
Address Line 1		Address Line 2	
Suburb	State	Postcode	Country (if not Australia)
Date of Birth	Relationship	Proportion of total benefit	%

