

Rewards Cash Back Conditions

for bcu Rewards Credit Card



The Rewards cash back conditions in this document outline how cardholders can earn and redeem cash backs when using their bcu Rewards Credit Card.

1. Definitions

In these conditions, the following words have the following meanings:

Word/s	Definitions
eligible transactions	means purchase transactions for personal, household or consumer purposes.
ineligible transactions	means transactions such as cash advances, BPay, fees, charges and enforcement expenses, interest, balance transfers or transactions for business purposes.
you/your	means the cardholder and any additional cardholder you, as the primary cardholder, authorise.
we, us or our	means Bananacoast Community Credit Union Limited, ABN 50 087 649 750, trading as bcu.

2. How you can earn cash back

- 2.1. You will earn cash back each time you use your bcu Rewards Credit Card for *eligible transactions*, whether in Australia or in any other country.
- 2.2. The cash back you will earn is calculated at 0.66% for each Australian dollar charged to your bcu Rewards Credit Card for *eligible transactions*, including foreign currency transactions when converted into Australian dollars and charged to your Rewards Credit Card.
- 2.3. The maximum cash back you can earn annually is \$500.

3. When you will not earn cash back

- 3.1. You will not earn cash back:
 - a. for transactions charged to your Rewards Credit Card that are *ineligible transactions*
 - b. once you earn the maximum annual cash back amount of \$500;
 - c. if your Rewards Credit Card is in arrears for more than 60 days;
 - d. in relation to any fraudulent use of your Rewards Credit Card;
 - e. if you breach these Conditions or the Conditions of Use of your Rewards credit card;
 - f. for transactions on your Rewards Credit Card that are cancelled, suspended, reported lost or stolen or terminated for any reason;
 - g. if we cancel or request the return of your Rewards Credit Card/s; or
 - h. after the expiry date of your Rewards Credit Card.
- 3.2. We have the discretion to restore cash back that has been disallowed.

4. Rewards Savings Account

- 4.1. We will open a Rewards Savings Account in the name of the primary cardholder. We will credit or debit the net cash back position, after taking into account cash back earned and cash back reversed under clause 5, to your Rewards Savings Account on or about the same day every month.
- 4.2. The features of your Rewards Savings Account are restricted as follows:
 - a. the only type of transaction we permit on your Rewards Savings Account is an online transfer to one of your other bcu products;
 - b. we do not pay interest on your Rewards Savings Account.
- 4.3. Our Product and Access Facility Terms and Conditions apply to the conduct of your Rewards Savings Account. You can view, and download these Product Access Facility Terms and Conditions at www.bcu.com.au.

5. When can we reverse cash back?

- 5.1. We can reverse cash back by debiting your Rewards Savings Account:
 - a. where you have received a refund for an *eligible transaction*;
 - a. where a cash back has been credited to your Rewards Savings Account in any of the circumstances referred to in clause 3.1.

6. Variations

- 6.1. We have the right to vary any of the following:
 - a. the cash back conversion rate specified in clause 2.2;
 - b. the annual maximum cash back you can earn as specified in clause 2.3;
 - c. what are *eligible transactions* or *ineligible transactions*;
 - d. the circumstances when you will not earn cash back.
- 6.2. We will give you 30 days' notice before a variation is to take effect.
- 6.3. We may notify you in any way permitted by Our Product and Access Facility Terms and Conditions, available at www.bcu.com.au.

V 1. 07 February 2017

Need more information?

visit us at bcu.com.au
contact us on **1300 228 228**

