

# bcu Home Loan Application

## ELIGIBILITY CRITERIA

If you're eligible for a bcu home loan, you'll need to be:

- 18 years of age or older
- A permanent Australian resident or citizen

You will also have not had any court judgments, garnishees or legal proceedings taken against you or been declared bankrupt.

## APPLICATION PROCESS

Simply complete this form and return it to bcu, with any documents required in the application checklist below.

- Mail: Direct Banking, bcu, PO Box 6328 Coffs Harbour Plaza, 2450
- Email: [directbanking@bcu.com.au](mailto:directbanking@bcu.com.au)
- Phone: 1300 653 555
- In person: visit your local bcu store

To avoid delays in processing your application, please ensure you:

- Complete ALL 5 PAGES of this form.
- Include your most recent payslip for each applicant, unless all pay is directly credited to a bcu product.
- If self-employed, include the latest two personal tax returns for each applicant.
- If applicable, read and complete the service nomination on page 5.
- Read and sign the declaration section on page 5.

## LOAN AMOUNT REQUIRED

Amount you wish to borrow \$

Purpose of loan:

- Purchase home    Purchase investment property    Build home    Purchase vacant land    Refinance

Is your loan wholly or predominantly for personal, domestic or household purposes?    Yes    No

If no, please apply for a business loan. ['Business Loan Form'](#)

Preferred term of loan  years.

Address of property being purchased / offered as security

Value / purchase price of property \$

We may require a valuation of the property. Please note that where the amount you wish to borrow is more than 80% of the value of the property, we may require you to pay for Lender's Mortgage Insurance which we will arrange.

If you are purchasing a property, do you intend to live in it?    Yes    No

Expected settlement date

Do you wish to apply for a First Home Owner's Grant?    Yes    No

**PERSONAL DETAILS - APPLICANT 1**

Title  Mr  Mrs  Ms  Miss  Other \_\_\_\_\_ (Optional)

First name  Middle name  Surname

Date of birth  Driver's licence number  bcu member number

Residential status  Home owner  Rent/boarder  Other

Residential address (PO Box unacceptable)

Time at address

Email address (please provide address that is not shared)

From:  To:

Mailing address (if same as residential write 'as above')

Previous address (if at current address less than 3 years)

Time at address

From:  To:

Preferred daytime contact number:

Home

Mobile

Work

Your marital status  Single  Married  De facto  Separated/divorced  Widowed

Number of dependants  Ages

**Employment details**

Employment status

Full-time  Permanent part-time  Casual  Seasonal  Retired  Self employed  Unemployed

Current employer's name/Business name (if self-employed)

Contact number

Address

Occupation

Time in current employment

Years:  Months:

Previous employer's name/Business name (if self-employed)

Contact number

Address

Occupation

Time in previous employment

Years:  Months:

Accountant's details (if self-employed)

Contact number

Address

**PERSONAL DETAILS - APPLICANT 2**

Title  Mr  Mrs  Ms  Miss  Other \_\_\_\_\_ (Optional)

First name  Middle name  Surname

Date of birth  Driver's licence number  bcu member number

Residential status  Home owner  Rent/boarder  Other

Residential address (PO Box unacceptable)

Time at address  From:  To:  Email address (please provide address that is not shared)

Mailing address (if same as residential write 'as above')

Previous address (if at current address less than 3 years)

Time at address  From:  To:

Preferred daytime contact number:  
 Home  Mobile  Work

Your marital status  Single  Married  De facto  Separated/divorced  Widowed

Number of dependants  Ages

**Employment details**

Employment status  
 Full-time  Permanent part-time  Casual  Seasonal  Retired  Self employed  Unemployed

Current employer's name/Business name (if self-employed)  Contact number

Address

Occupation  Time in current employment  
 Years:  Months:

Previous employer's name/Business name (if self-employed)  Contact number

Address

Occupation  Time in previous employment  
 Years:  Months:

Accountant's details (if self-employed)

Address

**FINANCIAL DETAILS**

**Salary/income**

Applicant 1: Salary after tax \$  Frequency  *i.e. weekly, monthly etc*

Applicant 2: Salary after tax \$  Frequency  *i.e. weekly, monthly etc*

**Other income** *i.e. dividends, Centrelink payments etc*

*(If a joint application, please state the combined total amounts for each item below)*

Type of income  \$  Frequency   
 \$  Frequency

**Liabilities/commitments (total for both applicants)**

Mortgage/rent/board  \$ Payments  Frequency  \$ Total owing  Institution/s

Car loans  \$ Payments  Frequency  \$ Total owing  Institution/s

Personal loans/hire purchase  \$ Payments  Frequency  \$ Total owing  Institution/s

**Credit/store card / overdraft**

*To assist our assessment of your application, tick if you intend to close this credit account.*

Card type  \$ Credit limit  \$ Balance  Issuer

Card type  \$ Credit limit  \$ Balance  Issuer

Card type  \$ Credit limit  \$ Balance  Issuer

**Monthly Personal Expenses - do not include any rental property expenses within these expense items\*.**

Basic expenses  \$ Payments

*(e.g. Clothing, food, petrol, rates\*, transport, utilities\*, maintenance/repairs\*)*

Childcare  \$ Payments

Child maintenance/alimony  \$ Payments

Education  \$ Payments

Insurances\*  \$ Payments

Mobile phone/internet/Pay TV  \$ Payments

Private school fees  \$ Payments

Other  \$ Payments

*(e.g. entertainment, gym or other memberships, holidays, cleaning or gardening services\*)*

**Assets (total for both applicants)**

Real estate property  Home \$  Other \$  Details

Cash/bank accounts  \$  Details

Shares/investments  \$  Details

Motor vehicles  \$  Details

Furniture & personal effects  \$  Details

Other assets  \$  Details

## SERVICE NOMINATION

You may choose to complete this service nomination if you are applying for a bcu Home Loan in joint names.

I/we nominate  to receive notices and documents under the National Credit Code on behalf of both of us.

**IMPORTANT NOTICE:** Each of the persons signing this nomination is, nevertheless, entitled to receive a copy of any notice or any other document under the National Credit Code. By signing this form, you are giving up the right to be provided with the information direct from us. Any of the persons who have signed this form can advise us at any time in writing that they wish to cancel their nomination and accordingly wish to receive directly a copy of any notice or other document under the National Credit Code. Should you each wish to receive a copy of any notice or other document under the National Credit Code, you do not need to complete this section.

## DECLARATION & SIGNATURE

### Declaration and signature

By signing this application, I/we declare that we have read the [Privacy Notification](#) which is also available from [www.bcu.com.au](http://www.bcu.com.au) and that I/we:

- have read and accept the above and that all statements made by me/us in relation to our loan application are true and correct and that I/we will immediately notify bcu of any change to my/our circumstances;
- have taken into account any known change/s to my/our financial circumstances which might affect my/our ability to meet our commitments under this contract;
- confirm that I/we have reviewed the features of the home loans offered by bcu and have chosen to apply for the loan that best suits my/our needs
- can afford the loan applied for;
- bcu will rely upon the truth and correctness of the information supplied; and
- In the event my/our application does not proceed or is refused, I/we will be liable for any costs incurred by bcu in relation to my/our application.

Approval of your application will be subject to a satisfactory valuation and other requirements.

I/we understand that in the event of my/our application being cancelled or declined, I/we are responsible for any fees incurred up to the date of cancellation or decline and I/we agree to pay these costs.

### eStatements

I would like to register to receive eStatements  yes  no

I would like to be notified at the abovementioned email address when my eStatement is ready for viewing.

I consent to bcu giving account statements to me online.

I acknowledge that I have been told that, by my giving this consent:

- a) paper statements need no longer be given to me; and
- b) I must regularly check emails for notice that statements are available online

Signature: Applicant 1 (*sign in black pen only*)

Date

Signature: Applicant 2 (*sign in black pen only*)

Date