QBE Lenders' Mortgage Insurance Limited

PRIVACY CONSENT

How your information is collected by the Insurer

The Lender collects your personal information when you apply for a mortgage. The Lender then applies to the Insurer for lenders' mortgage insurance for that mortgage. Your information is then collected by the Insurer from the Lender.

Where permitted by the *Privacy Act 1988*, the Insurer will also seek and obtain from a credit reporting body:

- commercial credit information (concerning your credit worthiness or history);
- consumer information; and
- collection of overdue payments information.

What is the purpose of collection

The Insurer collects your information for the purposes of securing and administering lenders' mortgage insurance for your mortgage, including dealing with claims and recovery of proceeds.

What happens if you do not provide your information to the Insurer

The information collected by the Insurer is required under the *Insurance Contracts Act 1984* (Cth) and is necessary for the Insurer to undertake its business. If you do not provide any of the information requested of you then the Insurer will not be able to issue the insurance. As a result, the Lender may not be able to provide the mortgage to you.

How the Insurer uses your information

The Insurer uses your information to:

- assess the risk of:
    - providing lenders mortgage insurance to the Lender;
    - you defaulting on your obligations to the Lender;
    - you being unable to meet a liability that might arise under a guarantee, in respect of mortgage finance given (or to be given) by the Lender to another person;
- administer or vary any lenders' mortgage insurance cover provided, including dealing with claims, recovery of proceeds and enforcing the mortgage in the place of the Lender;
- conduct risk assessment and management involving securitisation, credit scoring, portfolio analysis, reporting, fraud prevention and claim recovery;
- comply with legislative and regulatory requirements including the *Privacy Act 1988* and the *Insurance Contracts Act 1984* as amended from time to time.

The Insurer also uses your information for such other purposes as may be permitted by the *Privacy Act 1988*.

Who the Insurer discloses your information to

The Insurer may disclose your information as permitted by the *Privacy Act 1988* to:

- its related companies, whether in Australia or overseas, specifically in the Philippines;
- the Lender;
- reinsurers;
- credit reporting and ratings agencies;
- other mortgage insurers;
- parties for the purpose of securitisation;
- a guarantor or potential guarantor;
- its service providers (including marketing companies, data consultants and IT contractors);
- to parties for the purposes of fraud prevention;
- its agents, contractors, and external advisers;
- your referees, including your employer;
- your legal and financial advisers;

- government and other regulatory bodies (eg the Insurance Council of Australia);
- mercantile agents if you default on your obligations to the Lender;
- payment system operators; and
- other financial institutions and credit providers.

The Insurer may also, to the extent permitted by the *Privacy Act 1988*, disclose information about you to a credit reporting body for any purpose set out in this consent. The credit reporting body may then include your information in reports that the credit reporting body gives other organisations (such as other lenders) to help them assess your credit worthiness. Some of the information may adversely affect your credit worthiness (for example if you have defaulted on your loan) and accordingly, may affect your ability to obtain credit from other lenders.

When the Insurer may share your information

The Insurer may need to exchange your information with credit providers and advisors during the course of the mortgage insurance policy for any purpose set out in this consent.

When the Insurer may seek and obtain additional information about you

The Insurer may seek and obtain further personal information (including sensitive information) about you during the course of the mortgage insurance policy. The terms of this consent and the Insurer's Privacy Policy and Credit Reporting Policy apply to the collection, use and disclosure of that information.

The Privacy Policy and Credit Reporting Policy

The Insurer's Privacy Policy and Credit Reporting Policy is available at www.qbelmi.com. Each policy contains information about the following:

- how you can access and correct your personal or credit information (as appropriate) that the Insurer holds;
- how you can make a complaint about a breach by the Insurer of the *Privacy Act 1988* (including any applicable privacy principles) or any registered privacy code that binds the Insurer in respect of your personal or credit information (as appropriate); and
- how the Insurer will deal with such a complaint.

Consent to use and disclose your information

I agree that my information can be used or disclosed by the Insurer and Lender as contemplated in this form.

The Insurer's contact information

Contact Information:
QBE Lenders' Mortgage Insurance Ltd
82 Pitt Street,
Sydney NSW 2000

ABN 70 000 511 071
Phone: 1300 367 764
Contact Person: Privacy Officer
Email: compliance.manager@qbe.com

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Borrower(s) signature
Print name:
Date:

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Guarantor(s) signature
Print name:
Date: