

BCU Bank is a division of Police & Nurses Limited ABN 69 087 651 876 AFSL 240701 Australian Credit Licence 240701
PO Box 1563, Coffs Harbour, NSW 2450 | **T** 1300 228 228 | **W** bcu.com.au

With reference to my/our loan account number: _____

I/We authorise the bank to decrease the in advance value and acknowledge I/We will not have access to these funds in the future once the reduction has taken place.

Current in advance amount available for redraw: \$ _____

Complete 1 or 2:

- 1. Amount to be decreased from the in advance amount: \$ _____
- 2. New in advance amount after reduction to be: \$ _____

Based on the lower balance for the above-mentioned home loan account, please recalculate the principal and interest payments (If applicable) over the remaining term - this will include residual in advance values.

Upon completion of this request, I/We acknowledge the following:

- Advance position on the loan will decrease in accordance with the above requested amount and will no longer be accessible.
- My/Our loan repayments will be recalculated in consideration of the revised principal owing and the remaining term of the loan.
- Loan principal owing will decrease in accordance with the above requested amount.
- Reducing my/our advance position does not impact the current loan balance owing.
- This is not a transaction and will not show on my/our statement.

X

Member 1 Signature

Name _____

Date _____

X

Member 2 Signature

Name _____

Date _____