

Home Loan Velocity Points Offer: Terms & Conditions

- 1) Police & Nurses Limited (**BCU Bank**) ABN 69 087 651 876 AFSL/Australian Credit Licence 240701 is participating in a program called the “Velocity Points Offer” (**Program**) in conjunction with Data Distribution & Marketing Pty Limited (**Canstar**) by which eligible customers will earn Velocity Points (**Points**) when those customers meet the eligibility criteria set out in this document, which are paid by the Promotor and not BCU Bank
- 2) The Promoter is **Data Distribution & Marketing Pty Limited (Promoter)** (ACN 150 515 941) Authorised Representative No. 420360 of Canstar Research Pty Limited (ACN 114 422 909), AFSL and Australian Credit Licence No: 437917.
- 3) The Program starts on 12 July 2023 and will run for an indefinite period (**Program Period**), and can be amended and/or withdrawn at any time without notice.
- 4) Participating BCU Bank Home Loan Products (**Participating Home Loan Product**) are Owner Occupied and Investor Home Loans with a Loan to Valuation Ratio (LVR) of 80% or less. The minimum home loan application and draw down amount is \$250,000.
- 5) The home loan must be new to BCU Bank and for either: the refinance of an existing loan from another financial institution (i.e.: refinances of existing BCU Bank and P&N Bank loans are excluded from the Program) or for new purchases.
- 6) The home loan must be drawn down by no later than 90 days after the enquiry via the Canstar website is made.
- 7) The Program is not available for any other product, including but not limited to, equity lines of credit, bridging loans, or loans for construction purposes.
- 8) To be eligible to receive the Points, in addition to the terms set out by The Promoter, the person (**Member**) must:
 - a) during the Program Period:
 - i) be a resident of Australia;
 - ii) be 18 years or older;
 - iii) have applied for and settled a Participating Home Loan Product for a home in NSW or QLD only;
 - iv) enquire through the Canstar website for a Participating Home Loan Product;
 - v) hold a current Velocity membership;
 - vi) be a natural person (ie. not a business or corporation or trust);
- 9) A Member is entitled to receive Points for every Participating Home Loan Product taken out as long as the property securing the loan is not security for another loan
- 10) This offer cannot be used in conjunction with any other home loan cashback offer currently being made by BCU Bank.
- 11) Points will be earned, based on the following table:

Drawn Amount	Points
\$250,000 - \$999,999	250,000
\$1,000,000+	500,000

- 12) Points awarded do not have a cash value, cannot be converted to cash and are not property or currency.
- 13) Your Velocity Points will be allocated to your account. This will take place 70 days from settlement and cannot be exchanged and no compensation will be given as an alternative to the Points; and.
- 14) Eligible customers accept the Points 'as is' and acknowledge that BCU Bank accepts no liability or responsibility for any tax implications that may arise from or in respect of the Points.
- 15) The Program is based on common sense and fairness. To elaborate on the details the following applies:
 - a) who is eligible for a Participating Home Loan Product is determined solely by BCU Bank;
 - b) BCU Bank will not be liable for any loss or damage whatsoever suffered (including but not limited to indirect or consequential loss) or for any personal injury suffered or sustained in connection with redeeming the Points, except for any liability which cannot be excluded by law.
- 16) BCU Bank will pay Canstar a fee for referrals relating to this Program.
- 17) Credit eligibility criteria, terms and conditions, fees and charges apply. and bcu reserves the right to refuse any home loan application.