

BCU savings accounts at a glance

	Personal Savings Account	Business Account	Deeming Account
Account summary	Every day savings and transaction account for Individuals	Every day savings and transaction account for business	Every day savings and transaction account available to anyone in receipt of a Centrelink pension, Dept. of Veteran Affairs pension or self-funded retirees aged 55 years and over
Minimum balance	Nil	Nil	Nil
Interest calculated	Daily	Daily	Daily
Tiered interest rates	Yes	Yes	Yes
Interest credited	6 monthly (Jun, Dec)	6 monthly (Jun, Dec)	Monthly
Debit interest	Monthly	Monthly	Monthly
Funds availability	At call	At call	At call
Statement	Yes	Yes	Yes
Cheque facility	Available ¹	Available ¹	Available ¹
Overdraft facility	Available ¹	Available ¹	Available ¹
ATM access card	Yes	Yes ²	Yes
Internet banking	Yes	Yes	Yes
Phone banking	Yes	Yes	Yes
Counter transactions	Yes	Yes	Yes
Direct credit/debit	Yes	Yes	Yes
Periodical payments	Yes	Yes	Yes
BPAY	Yes	Yes	Yes
FREE sub accounts	Yes	Yes	Yes
Eligible for loyalty rebate	Yes	Yes	Yes
Visa debit card	Yes	Yes	Yes

Incentive Savings Account	55 Plus Account	Christmas Club Account	Club and Society Account
Savings account with higher interest rate than personal savings account	Savings account with higher interest rate than personal savings account available to members aged 55 years and over	Account to save for the festive season	Savings and transaction account for clubs and societies or community groups
\$5,000	\$5,000	Nil	Nil
Daily	Daily	Daily	Daily
Yes	Yes	No	Yes
Monthly	Monthly	Annually (Oct)	6 monthly (Jun, Dec)
Monthly	Monthly	Monthly	Monthly
At call	At call	Nov–Jan	At call
Yes	Yes	Yes	Yes
No	No	No	Available ¹
No	No	No	No
Yes	Yes	No	No
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes ³	Yes
Yes	Yes	Yes ⁴	Yes
Yes	Yes	No	Yes
Yes	Yes	No	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
No	No	No	No

(continued over)

BCU savings accounts at a glance

	Direct Saver	CSA	Offset
Account summary	Online account with a higher interest rate than a transactional account	A tiered interest saving account from which BCU will donate the equivalent of 1% of the average annual balance to a nominated group ⁵	Savings account linked to an eligible BCU home loan
Minimum balance	\$5,000	Nil	Nil
Interest calculated	Daily	Daily	N/A
Tiered interest rates	Yes	Yes	N/A
Interest credited	Monthly	Monthly	N/A
Debit interest	Monthly	Monthly	Monthly
Funds availability	At call	At call	At call
Statement	Yes	Yes	Yes
Cheque facility	No	No	Available ¹
Overdraft facility	No	No	No
ATM access card	No	No	Yes
Internet banking	Yes	Yes	Yes
Phone banking	Yes	Yes	Yes
Counter transactions	No	Deposits only	Yes
Direct credit/debit	Direct credit only	Direct credit only	Yes
Periodical payments	Inward only	Inward only	Yes
BPAY	No	No	Yes
FREE sub accounts	No	No	No
Eligible for loyalty rebate	Yes	Yes	Yes
Visa debit card	No	No	No

1. Subject to approval
2. For sole signatory accounts only
3. Deposits at any time. Withdrawals in November to January only
4. Direct credit only
5. A nominated organisation must be a BCU member shareholder type 5 and be approved as a participating organisation